

# **Gainesville Regional Utilities**

## **Budget to Actual Comparison**

**For the Period Ended March 31, 2022**



**Gainesville Regional Utilities  
Combined Systems  
Budget to Actual Comparison  
For the Period Ended March 31, 2022**

	Revised Budget	Actual	Actual Over/<Under> Budget	% Variance	FY22 Revised Budget	YTD Actual as % of FY22 Budget
<b>REVENUES:</b>						
Electric system:						
Sales of electricity	\$ 95,862,846	\$ 93,605,619	\$ (2,257,227)	(2.4)	\$ 205,892,878	45.5
Fuel adjustment	34,009,226	47,693,494	13,684,268	40.2	79,938,081	59.7
Sales for resale	1,141,386	4,299,237	3,157,851	276.7	1,141,386	376.7
Transfer from (to) rate stabilization	1,070,108	761,834	(308,274)	(28.8)	2,140,217	35.6
Other revenue	2,466,590	3,230,635	764,045	31.0	4,933,205	65.5
Other income	322,302	673,421	351,119	108.9	644,606	104.5
Build America Bonds	1,370,118	1,375,974	5,856	0.4	2,740,235	50.2
<b>Total electric system revenues</b>	<b>136,242,576</b>	<b>151,640,214</b>	<b>15,397,638</b>	<b>11.3</b>	<b>297,430,608</b>	<b>51.0</b>
Water system:						
Sales of water	16,985,294	17,568,026	582,732	3.4	35,514,859	49.5
Transfer from (to) rate stabilization	(747,528)	(340,488)	407,040	(54.5)	(1,495,051)	22.8
Other revenue	1,552,830	1,352,265	(200,565)	(12.9)	3,105,646	43.5
Other income	94,900	95,392	492	0.5	189,804	50.3
Build America Bonds	391,198	392,893	1,695	0.4	782,392	50.2
<b>Total water system revenues</b>	<b>18,276,694</b>	<b>19,068,088</b>	<b>791,394</b>	<b>4.3</b>	<b>38,097,650</b>	<b>50.1</b>
Wastewater system:						
Sales of services	21,242,112	22,417,755	1,175,643	5.5	42,716,003	52.5
Transfer from (to) rate stabilization	1,056,522	898,726	(157,796)	(14.9)	2,113,042	42.5
Other revenue	1,806,030	2,231,539	425,509	23.6	3,612,073	61.8
Other income	49,496	82,716	33,220	67.1	98,987	83.6
Build America Bonds	452,000	454,038	2,038	0.5	904,002	50.2
<b>Total wastewater system revenues</b>	<b>24,606,160</b>	<b>26,084,774</b>	<b>1,478,614</b>	<b>6.0</b>	<b>49,444,107</b>	<b>52.8</b>
Gas system:						
Sales of gas	8,912,350	9,469,379	557,029	6.3	15,403,696	61.5
Purchased gas adjustment	5,214,379	8,850,489	3,636,110	69.7	7,925,032	111.7
Transfer from (to) rate stabilization	522,448	543,649	21,201	4.1	1,044,896	52.0
Other revenue	356,948	237,612	(119,336)	(33.4)	713,905	33.3
Other income	67,108	54,480	(12,628)	(18.8)	134,216	40.6
Build America Bonds	287,338	288,568	1,230	0.4	574,673	50.2
<b>Total gas system revenues</b>	<b>15,360,571</b>	<b>19,444,177</b>	<b>4,083,606</b>	<b>26.6</b>	<b>25,796,418</b>	<b>75.4</b>
Telecommunications system:						
Sales of services	6,121,946	6,008,366	(113,580)	(1.9)	12,243,879	49.1
Transfer from (to) rate stabilization	1,177,417	-	(1,177,417)	(100.0)	2,354,796	-
Other revenue	17,502	34,963	17,461	99.8	35,000	99.9
Other income	8,136	32,025	23,889	293.6	16,276	196.8
<b>Total telecommunications system revenues</b>	<b>7,325,001</b>	<b>6,075,354</b>	<b>(1,249,647)</b>	<b>(17.1)</b>	<b>14,649,951</b>	<b>41.5</b>
<b>TOTAL REVENUES</b>	<b>201,811,002</b>	<b>222,312,607</b>	<b>20,501,605</b>	<b>10.2</b>	<b>425,418,734</b>	<b>52.3</b>

**Gainesville Regional Utilities  
Combined Systems  
Budget to Actual Comparison  
For the Period Ended March 31, 2022**

	Revised Budget	Actual	Actual Over/<Under> Budget	% Variance	FY22 Revised Budget	YTD Actual as % of FY22 Budget
<b>OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES</b>						
Electric system:						
Fuel expenses	34,009,226	47,693,494	13,684,268	40.2	79,938,081	59.7
Operation and maintenance	33,779,902	33,146,456	(633,446)	(1.9)	67,559,817	49.1
Administrative and general	13,388,628	13,564,585	175,957	1.3	26,777,262	50.7
<b>Total Electric System Expenses</b>	<b>81,177,756</b>	<b>94,404,535</b>	<b>13,226,779</b>	<b>16.3</b>	<b>174,275,160</b>	<b>54.2</b>
Water system:						
Operation and maintenance	6,148,230	5,427,386	(720,844)	(11.7)	12,296,478	44.1
Administrative and general	2,930,876	2,558,463	(372,413)	(12.7)	5,861,747	43.6
<b>Total Water System Expenses</b>	<b>9,079,106</b>	<b>7,985,849</b>	<b>(1,093,257)</b>	<b>(12.0)</b>	<b>18,158,225</b>	<b>44.0</b>
Wastewater system:						
Operation and maintenance	7,571,390	7,560,235	(11,155)	(0.1)	15,142,763	49.9
Administrative and general	4,291,078	2,787,346	(1,503,732)	(35.0)	8,582,140	32.5
<b>Total Wastewater System Expenses</b>	<b>11,862,468</b>	<b>10,347,581</b>	<b>(1,514,887)</b>	<b>(12.8)</b>	<b>23,724,903</b>	<b>43.6</b>
Gas system:						
Fuel expense - purchased gas	5,214,379	8,850,489	3,636,110	69.7	7,925,032	111.7
Operation and maintenance	1,413,430	1,133,475	(279,955)	(19.8)	2,826,878	40.1
Administrative and general	1,647,174	1,330,959	(316,215)	(19.2)	3,294,397	40.4
<b>Total Gas System Expenses</b>	<b>8,274,983</b>	<b>11,314,923</b>	<b>3,039,940</b>	<b>36.7</b>	<b>14,046,307</b>	<b>80.6</b>
Telecommunications system:						
Operation and maintenance	4,372,996	4,064,148	(308,848)	(7.1)	8,745,949	46.5
Administrative and general	591,806	525,353	(66,453)	(11.2)	1,183,604	44.4
<b>Total Telecommunications System Expenses</b>	<b>4,964,802</b>	<b>4,589,501</b>	<b>(375,301)</b>	<b>(7.6)</b>	<b>9,929,553</b>	<b>46.2</b>
<b>TOTAL EXPENSES</b>	<b>115,359,115</b>	<b>128,642,389</b>	<b>13,283,274</b>	<b>11.5</b>	<b>240,134,148</b>	<b>53.6</b>
<b>NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION:</b>						
Total electric system	55,064,820	57,235,679	2,170,859	3.9	123,155,448	46.5
Total water system	9,197,588	11,082,239	1,884,651	20.5	19,939,425	55.6
Total wastewater system	12,743,692	15,737,193	2,993,501	23.5	25,719,204	61.2
Total gas system	7,085,588	8,129,254	1,043,666	14.7	11,750,111	69.2
Total telecommunications system	2,360,199	1,485,853	(874,346)	(37.0)	4,720,398	31.5
<b>TOTAL NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION</b>	<b>86,451,887</b>	<b>93,670,218</b>	<b>7,218,331</b>	<b>8.3</b>	<b>185,284,586</b>	<b>50.6</b>
<b>LESS:</b>						
Debt service	49,283,922	50,294,258	1,010,336	2.1	98,567,831	51.0
UPIF contributions	22,881,279	22,881,279	-	-	45,762,558	50.0
Transfer to City of Gainesville General Fund	18,141,500	18,141,500	-	-	36,283,000	50.0
Transfer to debt defeasance	2,335,597	2,335,597	-	-	4,671,197	50.0
<b>NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)</b>	<b>\$ (6,190,411)</b>	<b>\$ 17,584</b>	<b>\$ 6,207,995</b>	<b>(100.3)</b>	<b>\$ -</b>	<b>-</b>

**Gainesville Regional Utilities  
Electric System  
Budget to Actual Comparison  
For the Period Ended March 31, 2022**

	Revised Budget	Actual	Actual Over<Under> Budget	% Variance	FY22 Revised Budget	YTD Actual as % of FY22 Budget
<b>REVENUES:</b>						
Residential	38,084,464	36,972,273	(1,112,191)	(2.9)	84,220,398	43.9
Non-residential	45,713,536	44,202,998	(1,510,538)	(3.3)	97,168,322	45.5
Fuel adjustment	34,009,226	47,693,494	13,684,268	40.2	79,938,081	59.7
Sales for resale	1,141,386	4,299,237	3,157,851	276.7	1,141,386	376.7
Utility surcharge	2,230,616	2,117,856	(112,760)	(5.1)	4,835,711	43.8
Other electric sales	9,834,230	10,312,492	478,262	4.9	19,668,447	52.4
<b>Total Sales of Electricity</b>	<b>131,013,458</b>	<b>145,598,350</b>	<b>14,584,892</b>	<b>11.1</b>	<b>286,972,345</b>	<b>50.7</b>
Transfer from (to) rate stabilization	1,070,108	761,834	(308,274)	(28.8)	2,140,217	35.6
Other revenue	2,466,590	3,230,635	764,045	31.0	4,933,205	65.5
Other income	322,302	673,421	351,119	108.9	644,606	104.5
Build America Bonds	1,370,118	1,375,974	5,856	0.4	2,740,235	50.2
<b>Total Revenues</b>	<b>136,242,576</b>	<b>151,640,214</b>	<b>15,397,638</b>	<b>11.3</b>	<b>297,430,608</b>	<b>51.0</b>
<b>OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES</b>						
Fuel expenses	34,009,226	47,693,494	13,684,268	40.2	79,938,081	59.7
Power production	23,317,628	25,123,837	1,806,209	7.7	46,635,243	53.9
Transmission and distribution	10,462,274	8,022,619	(2,439,655)	(23.3)	20,924,574	38.3
Administrative and general	13,388,628	13,564,585	175,957	1.3	26,777,262	50.7
<b>Total Operation, Maintenance and Administrative Expenses</b>	<b>81,177,756</b>	<b>94,404,535</b>	<b>13,226,779</b>	<b>16.3</b>	<b>174,275,160</b>	<b>54.2</b>
<b>TOTAL NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION</b>	<b>55,064,820</b>	<b>57,235,679</b>	<b>2,170,859</b>	<b>3.9</b>	<b>123,155,448</b>	<b>46.47</b>
<b>LESS:</b>						
Debt service	35,642,208	36,332,436	690,228	1.9	71,284,412	51.0
UPIF contributions	12,385,345	12,385,345	-	-	24,770,690	50.0
Transfer to City of Gainesville General Fund	11,694,185	11,694,185	-	-	23,388,369	50.0
Transfer to debt defeasance	1,855,988	1,855,988	-	-	3,711,977	50.0
<b>NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)</b>	<b>\$ (6,512,906)</b>	<b>\$ (5,032,275)</b>	<b>\$ 1,480,631</b>	<b>(22.7)</b>	<b>\$ -</b>	<b>-</b>

**Gainesville Regional Utilities  
Water System  
Budget to Actual Comparison  
For the Period Ended March 31, 2022**

	Revised Budget	Actual	Actual Over/<Under> Budget	% Variance	FY22 Revised Budget	YTD Actual as % of FY22 Budget
<b>REVENUES:</b>						
Residential	10,368,998	\$ 10,805,792	\$ 436,794	4.2	21,878,563	49.4
Non-residential	5,387,418	5,437,525	50,107	0.9	11,056,517	49.2
Utility surcharge	1,228,878	1,324,709	95,831	7.8	2,579,779	51.3
<b>Total Sales of Water</b>	<b>16,985,294</b>	<b>17,568,026</b>	<b>582,732</b>	<b>3.4</b>	<b>35,514,859</b>	<b>49.5</b>
Transfer from (to) rate stabilization	(747,528)	(340,488)	407,040	(54.5)	(1,495,051)	22.8
Other revenue	1,552,830	1,352,265	(200,565)	(12.9)	3,105,646	43.5
Other income	94,900	95,392	492	0.5	189,804	50.3
Build America Bonds	391,198	392,893	1,695	0.4	782,392	50.2
<b>Total Revenues</b>	<b>18,276,694</b>	<b>19,068,088</b>	<b>791,394</b>	<b>4.3</b>	<b>38,097,650</b>	<b>50.1</b>
<b>OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES</b>						
Transmission and distribution	1,701,948	1,390,240	(311,708)	(18.3)	3,403,914	40.8
Treatment	4,446,282	4,037,146	(409,136)	(9.2)	8,892,564	45.4
Administrative and general	2,930,876	2,558,463	(372,413)	(12.7)	5,861,747	43.6
<b>Total Operation, Maintenance and Administrative Expenses</b>	<b>9,079,106</b>	<b>7,985,849</b>	<b>(1,093,257)</b>	<b>(12.0)</b>	<b>18,158,225</b>	<b>44.0</b>
<b>TOTAL NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION</b>	<b>9,197,588</b>	<b>11,082,239</b>	<b>1,884,651</b>	<b>20.5</b>	<b>19,939,425</b>	<b>55.6</b>
<b>LESS:</b>						
Debt service	4,213,836	4,340,825	126,989	3.0	8,427,667	51.5
UPIF contributions	3,382,812	3,382,812	-	-	6,765,625	50.0
Transfer to City of Gainesville General Fund	2,213,109	2,213,109	-	-	4,426,217	50.0
Transfer to debt defeasance	159,957	159,957	-	-	319,916	50.0
<b>NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)</b>	<b>\$ (772,126)</b>	<b>\$ 985,536</b>	<b>\$ 1,757,662</b>	<b>(227.6)</b>	<b>\$ -</b>	<b>-</b>

**Gainesville Regional Utilities  
Wastewater System  
Budget to Actual Comparison  
For the Period Ended March 31, 2022**

	Revised Budget	Actual	Actual Over/Under Budget	% Variance	FY22 Revised Budget	YTD Actual as % of FY22 Budget
<b>REVENUES:</b>						
Residential	14,346,617	\$ 14,957,338	\$ 610,721	4.3	28,619,969	52.3
Non-residential	5,340,012	5,810,326	470,314	8.8	10,966,226	53.0
Utility surcharge	1,555,483	1,650,091	94,608	6.1	3,129,808	52.7
<b>Total Sales of Services</b>	<b>21,242,112</b>	<b>22,417,755</b>	<b>1,175,643</b>	<b>5.5</b>	<b>42,716,003</b>	<b>52.5</b>
Transfer from (to) rate stabilization	1,056,522	898,726	(157,796)	(14.9)	2,113,042	42.5
Other revenue	1,806,030	2,231,539	425,509	23.6	3,612,073	61.8
Other income	49,496	82,716	33,220	67.1	98,987	83.6
Build America Bonds	452,000	454,038	2,038	0.5	904,002	50.2
<b>Total Revenues</b>	<b>24,606,160</b>	<b>26,084,774</b>	<b>1,478,614</b>	<b>6.0</b>	<b>49,444,107</b>	<b>52.8</b>
<b>OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES</b>						
Collection	2,651,432	2,751,399	99,967	3.8	5,302,843	51.9
Treatment	4,919,958	4,808,836	(111,122)	(2.3)	9,839,920	48.9
Administrative and general	4,291,078	2,787,346	(1,503,732)	(35.0)	8,582,140	32.5
<b>Total Operation, Maintenance and Administrative Expenses</b>	<b>11,862,468</b>	<b>10,347,581</b>	<b>(1,514,887)</b>	<b>(12.8)</b>	<b>23,724,903</b>	<b>43.6</b>
<b>TOTAL NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION</b>	<b>12,743,692</b>	<b>15,737,193</b>	<b>2,993,501</b>	<b>23.5</b>	<b>25,719,204</b>	<b>61.2</b>
<b>LESS:</b>						
Debt service	5,847,786	6,260,519	412,733	7.1	11,695,566	53.5
UPIF contributions	4,157,132	4,157,132	-	-	8,314,263	50.0
Transfer to City of Gainesville General Fund	2,673,401	2,673,401	-	-	5,346,802	50.0
Transfer to debt defeasance	181,287	181,287	-	-	362,573	50.0
<b>NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)</b>	<b>\$ (115,914)</b>	<b>\$ 2,464,854</b>	<b>\$ 2,580,768</b>	<b>(2,226.5)</b>	<b>\$ -</b>	<b>-</b>

**Gainesville Regional Utilities  
Gas System  
Budget to Actual Comparison  
For the Period Ended March 31, 2022**

	Revised Budget	Actual	Actual Over/<Under> Budget	% Variance	FY22 Revised Budget	YTD Actual as % of FY22 Budget
<b>REVENUES:</b>						
Residential	5,092,310	\$ 5,251,736	\$ 159,426	3.1	8,385,440	62.6
Non-residential	2,882,432	3,040,995	158,563	5.5	5,246,116	58.0
Purchased gas adjustment	5,214,379	8,850,489	3,636,110	69.7	7,925,032	111.7
Utility surcharge	340,230	353,725	13,495	4.0	577,385	61.3
Other gas sales	597,378	822,923	225,545	37.8	1,194,755	68.9
<b>Total Sales of Gas</b>	<b>14,126,729</b>	<b>18,319,868</b>	<b>4,193,139</b>	<b>29.7</b>	<b>23,328,728</b>	<b>78.5</b>
Transfer from (to) rate stabilization	522,448	543,649	21,201	4.1	1,044,896	52.0
Other revenue	356,948	237,612	(119,336)	(33.4)	713,905	33.3
Other income	67,108	54,480	(12,628)	(18.8)	134,216	40.6
Build America Bonds	287,338	288,568	1,230	0.4	574,673	50.2
<b>Total Revenues</b>	<b>15,360,571</b>	<b>19,444,177</b>	<b>4,083,606</b>	<b>26.6</b>	<b>25,796,418</b>	<b>75.4</b>
<b>OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES</b>						
Fuel expense - purchased gas	5,214,379	8,850,489	3,636,110	69.7	7,925,032	111.7
Operation and maintenance	1,413,430	1,133,475	(279,955)	(19.8)	2,826,878	40.1
Administrative and general	1,647,174	1,330,959	(316,215)	(19.2)	3,294,397	40.4
<b>Total Operation, Maintenance and Administrative Expenses</b>	<b>8,274,983</b>	<b>11,314,923</b>	<b>3,039,940</b>	<b>36.7</b>	<b>14,046,307</b>	<b>80.6</b>
<b>TOTAL NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION</b>	<b>7,085,588</b>	<b>8,129,254</b>	<b>1,043,666</b>	<b>14.7</b>	<b>11,750,111</b>	<b>69.2</b>
<b>LESS:</b>						
Debt service	2,512,212	2,370,566	(141,646)	(5.6)	5,024,427	47.2
UPIF contributions	2,381,211	2,381,211	-	-	4,762,422	50.0
Transfer to City of Gainesville General Fund	899,898	899,898	-	-	1,799,797	50.0
Transfer to debt defeasance	81,732	81,732	-	-	163,465	50.0
<b>NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)</b>	<b>\$ 1,210,535</b>	<b>\$ 2,395,847</b>	<b>\$ 1,185,312</b>	<b>97.9</b>	<b>\$ -</b>	<b>-</b>

**Gainesville Regional Utilities  
Telecommunications System  
Budget to Actual Comparison  
For the Period Ended March 31, 2022**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Actual Over/&lt;Under&gt; Budget</u>	<u>% Variance</u>	<u>FY22 Revised Budget</u>	<u>YTD Actual as % of FY22 Budget</u>
<b>REVENUES:</b>						
Telecommunications	3,730,096	\$ 3,574,637	\$ (155,459)	(4.2)	7,460,181	47.9
Trunking radio	1,372,242	1,308,922	(63,320)	(4.6)	2,744,485	47.7
Tower leasing	1,019,608	1,124,807	105,199	10.3	2,039,213	55.2
<b>Total Sales of Services</b>	<b>6,121,946</b>	<b>6,008,366</b>	<b>(113,580)</b>	<b>(1.9)</b>	<b>12,243,879</b>	<b>49.1</b>
Transfer from (to) rate stabilization	1,177,417	-	(1,177,417)	(100.0)	2,354,796	-
Other revenue	17,502	34,963	17,461	99.8	35,000	99.9
Other income	8,136	32,025	23,889	293.6	16,276	196.8
<b>Total Revenues</b>	<b>7,325,001</b>	<b>6,075,354</b>	<b>(1,249,647)</b>	<b>(17.1)</b>	<b>14,649,951</b>	<b>41.5</b>
<b>OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES</b>						
Operation and maintenance	4,372,996	4,064,148	(308,848)	(7.1)	8,745,949	46.5
Administrative and general	591,806	525,353	(66,453)	(11.2)	1,183,604	44.4
<b>Total Operation, Maintenance and Administrative Expenses</b>	<b>4,964,802</b>	<b>4,589,501</b>	<b>(375,301)</b>	<b>(7.6)</b>	<b>9,929,553</b>	<b>46.2</b>
<b>TOTAL NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION</b>	<b>2,360,199</b>	<b>1,485,853</b>	<b>(874,346)</b>	<b>(37.0)</b>	<b>4,720,398</b>	<b>31.5</b>
<b>LESS:</b>						
Debt service	1,067,880	989,912	(77,968)	(7.3)	2,135,759	46.3
UPIF contributions	574,779	574,779	-	-	1,149,558	50.0
Transfer to City of Gainesville General Fund	660,907	660,907	-	-	1,321,815	50.0
Transfer to debt defeasance	56,633	56,633	-	-	113,266	50.0
<b>NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)</b>	<b>\$ -</b>	<b>\$ (796,378)</b>	<b>\$ (796,378)</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>